(c) whether India has considered the offer inview of the on-going disputes between British Petroleum and ONGCT/Reliance for operational control of Panna Mukta and Rawa fields?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) No, Sir.

(b) and (c) Do not arise.

ONGC'S investment in oil recovery

4740. SHRI RUMANDLA RAAMACHANDRAYYA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

whether it is a fact that the exploration firm ONGC has decided to invest Rs. 12,000 crores in improving oil recovery from the existing fields in the next four to five years;

if so, whether any concrete proposals of action plan has been initiated;

if so, the details of the same;

by when they are likely to be implemented; and

the latest position of improving the exploration fields?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) to (c) Oil and Natural Gas Corporation Ltd. (ONGC) has launched a programme for Improved Oil Recovery (IOR) and Enhanced Oil Recovery (EOR) from the 15 major fields which account for 80% of ONGC's oil production, namely, Mumbai High, Heera, Neelam, Gandhar, Kalol, Sanand, North Kadi, Sobhasan, Santhal, Balol, Jotana, Lanwa, Lakwa, Geleki and Rudrasagar. The total estimated investment for the IOR/EOR programme in the 15 fields is Rs. 12,097 crores.

The above 15 fields have been projectized into 19 schemes for IOR/EOR programmes out of which 16 schemes approved by ONGC are at various stages of implementation. After completion of the reservoir and feasibility studies, the remining three projects will be taken up.

The projects are slated for completion during the Tenth Plan Period (2002-2007).

The Tenth Plan Period activities of ONGC envisage carrying out exploration in frontier onland and deepwater areas to establish new reserves as well as continuing exploration in its producing basins to establish field growth

areas, by acquiring 35,286 Line Kilometers (LK) of 2D and 34,834 Square Kilometers of 3D seismic surveys and drilling of 561 exploratory wells in both onland and offshore areas under its operations.

Acquisition of Sudan Oil Fields

4741.SHRI B.J. PANDA:
SHRI KB. KRISHNA MUKTHY:
MISS MABEL REBELLO:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

whether India has tied up with Sudan through acquisition of stakes in its oil fields to secure its future crude requirements;

whether India is also exploring to acquire the share in Sudanese crude supplies held by CNPC of China and Petronas of Singapore; and

if so, the cumulative investment envisaged for all the above deals and to what extent these will take care of India's future crude requirements?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) ONGC Videsh Limited (OVL), the wholly owned subsidiary of Oil and Natural Gas Corporation Limited (ONGC), acquired 25% stake of Talisman Energy Inc., Cananda in the Greater Nile Oil Project, Sudan investing US $ 720 million (Rs. 3,456 crores approx.) in the form of purchase price.

No, Sir.

Does not arise in view of (b) above.

Crude Oil price in International Market

†4742. SHRI LAJPAT RAI:
SHRI RAM JETHMALANI:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

whether heavy fluctuation in the crude oil prices in the international market was noted from time to time during the years 2000,2001 and 2002;

if so, the minimum and maximum price of the crude oil in the international market during each of the said years, separately; and

†Original notice of the question was received in Hindi.